

Message Text

UNCLASSIFIED

PAGE 01 QUITO 02929 292200Z

64

ACTION COME-00

INFO OCT-01 ARA-10 ISO-00 EB-07 CIAE-00 INR-07 NSAE-00

PA-02 USIA-15 PRS-01 SP-02 IO-10 AID-05 STR-04 FRB-01

TRSE-00 XMB-04 OMB-01 EUR-12 /082 W

----- 099926

R 291709Z APR 75

FM AMEMBASSY QUITO

TO SECSTATE WASHDC 5348

INFO AMCONSUL GUAYAQUIL

UNCLAS QUITO 2929

FOR COMMERCE/BIC/OED/MEPD

E.O. 11652: N/A

TAGS: BEXP, EC

SUBJECT: MAJOR PROJECT FOLLOW-UP: SELVA ALEGRE CEMENT PLANT

REF: QUITO A-112

1. MAJOR QUITO NEWSPAPER REPORTED 12 APRIL THAT THE EXPORT DEVELOPMENT CORPORATION OF CANADA HAS EXTENDED A LOAN OF \$20 MILLION TO THE GOE AGENCIES RESPONSIBLE FOR THE CONSTRUCTION OF THE SELVA ALEGRE CEMENT PLANT. AN ECUADOREAN MISSION LEFT FOR CANADA 23 APRIL TO SIGN LOAN AGREEMENT.

2. IN ADDITION TO THE CANADIAN FINANCING, THE INTERAMERICAN DEVELOPMENT BANK HAS EXPRESSED INTEREST IN PROVIDING A LOAN OF \$10 MILLION FOR THE SELVA ALEGRE PLANT. ACCORDING TO NEWSPAPER ARTICLE DATED 16 APRIL, THE MONEY MAY COME FROM THE QUOTE VENEZUELAN FUND UNQUOTE AND WOULD CARRY INTEREST RATE OF RIGHT PERCENT AND UP TO TWENTY YEARS TO REPAY.

HEMENWAY

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 29 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975QUITO02929
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750151-0135
From: QUITO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975047/aaaaagiz.tel
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Office: ACTION COME
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 10 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 JUL 2003 by BalzMJ>; APPROVED <10 FEB 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
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Status: NATIVE
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TAGS: BEXP, EC
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